

Hunters Hill Congregational Church Property Trust
ABN 19 735 368 384
ANNUAL FINANCIAL REPORT
31 December 2024

***Hunters Hill Congregational Church
Property Trust***

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Hunters Hill Congregational Church Property Trust
Chairperson's Report

The Trust Board has continued to function effectively during 2024. Brad Gordon was a welcome and new addition in 2024 (as a representative of the Narellan Congregation), the remainder of the Board continued unchanged from 2023.

The Board effectively administered the responsibilities of the Trust's enabling legislation throughout the year.

The long-term leases of the Independent Living Units and the Aged Care Facility buildings continue to operate well with an ongoing healthy relationship with Twilight Aged care. The Board remains mindful that the leases of these premises expire in 2037 (with an option to extend) and that may involve a significant capital works liability at the expiration of the leases as a large capital works investment may be required if the buildings require renovation to continue to be fit for purpose.

The Trust Stone Building (former manse) tenancies are managed to the benefit of the Trust and the Church and the tenant arrangements are working well. The Trust continues to monitor the Agent's management of Narellan's manse at Spring Farm.

The café operations continued to be a positive presence on the site and has proved beneficial to the Church, on-site residents, and the general community. New staff have been engaged and the café has been operating effectively. The Trust continues to provide a substantial subsidy for the café to operate as a community outreach facility.

The Trust's chaplaincy service to the Hunters Hill Aged Care facilities and the general Hunters Hill community continued successfully during the year.

The Board continues to aid the Narellan Congregation in providing administrative support.

At the end of 2024 the Board considered some initiatives to fund and support ministry initiatives in the congregations and these will be developed/implemented in 2025.

The Trust's funds and equity portfolio has continued to be managed consistently with our values and good stewardship principles with the organisation's potential future needs and challenges in mind. The Trust's Balance Sheet continues to reflect a healthy position.

We continue to enjoy strong, supportive relationships between the Trust and the two church congregations (Narellan and Hunters Hill).

I would like to thank all Board members for their contribution to the success of our organisation.

Ian Hudson

Ian Hudson
HHCCPT Board Chairperson

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Hunters Hill Congregational Church Property Trust
Statement by the Board

In the opinion of the Board of Hunters Hill Congregational Church Property Trust:

1. The Board has determined that Hunters Hill Congregational Church Property Trust does not have public accountability and is therefore eligible to apply Tier 2: Australian Accounting Standards – Simplified Disclosures (AASB 1060). Accordingly, these are General Purpose Financial Statements – Simplified Disclosures; and
2. The Annual Financial Report and notes of Hunters Hill Congregational Church Property Trust are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:
 - a. Giving a true and fair view of its financial position as at 31 December 2024 and of its performance for the financial year ended on that date; and
 - b. Complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-Profits Commission Regulations 2022; and

There are reasonable grounds to believe that Hunters Hill Congregational Church Property Trust will be able to pay its debts as and when they become due and payable.

Yours sincerely,

Ian Hudson

Mr Ian William Hudson
Board Chairperson
Hunters Hill Congregational Church Property Trust

Dated at Hunters Hill, NSW

Dated this 23 day of September 2025

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Hunters Hill Congregational Church Property Trust
Auditor's Independence Declaration

In accordance with requirements of Sec 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act), the Board of the Hunters Hill Congregational Church Property Trust:

I declare that to the best of my knowledge and belief, during the year ended 31 December 2024 there have been;

- I. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit, and
- II. No contraventions of any applicable code of professional conduct in relation to the audit.

Greg Huggett & Co
Chartered Accountant



G W Huggett
Registered Company Auditor 1828
29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 21st day of September 2025 at Caringbah

Liability limited by a scheme approved under Professional Standards Legislation

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Hunters Hill Congregational Church Property Trust
Independent Audit Report to the Board

Opinion

I have audited the accompanying financial statements of Hunters Hill Congregational Church Property Trust (Registered entity) which comprises of Income Statement, Balance Sheet, Statement of Cash Flows, Note 1 & 2 Accounting Policies, Notes to Financial Reports and Statement by Board.

In my opinion, the accompanying Financial Report of the Registered Entity is in accordance with Division 60 of the *Australian Charities and Not-For-Profit Commission Act 2012* (ACNC Act), including;

- i. Giving a true and fair view of the Registered Entity's financial position as at 31 December 2024 and of its financial performance for the year then ended, and;
- ii. Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-For-Profit Commission Regulation 2022*.

Limitation of Scope

The Audit is confined to an examination of funds received by the Registered Entity. It is impractical for an Audit to cover all funds received by or in constructive Trust of the registered Entity until such times, as it is clearly reported. My Audit opinion is on this basis.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of the Report. I am independent of the Registered Entity in accordance with the Ethical Requirements of the Accounting Professional and Ethical Standards Board APES 110; Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the Financial Report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information other than the Financial Report and Auditor's Report Thereon

The Registered Entity is responsible for the other information. The other information comprises of information included in the Registered Entity's annual report for year ended 31 December 2024 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibilities to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise, appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this other information, I am required to report that fact. I have nothing to report in this regard.

Hunters Hill Congregational Church Property Trust
Independent Audit Report to the Board (cont.)

Responsibility of Board for the Financial Report

The Board of the Registered Entity is responsible for the preparation and fair presentation of the financial report in accordance with *Australian Accounting Standards* and the *ACNC Act* and for such internal control as the responsible entity determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Board is responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entity either intends to liquidate or cease operations, or have no realistic alternative but to do so.

The Board is responsible for the financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

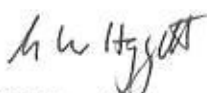
My objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the *Australian Auditing Standards* will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

Independence

I confirm that the Independence Declaration required by the *ACNC Act*, which has been given to the responsible entity will be the same terms if given to the responsible entity at the date of this auditor's report.

Report on Other Legal Regulatory Requirements

There are no known other legal and regulatory reporting requirements.



G W Huggett
Registered Company Auditor 1828
Greg Huggett & Co
Chartered Accountant
ABN: 33 155 958 377

29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 24th day of SEPTEMBER 2025 at Caringbah

Liability limited by a scheme approved under Professional Standards Legislation

Hunters Hill Congregational Church Property Trust ABN 19 735 368 384 ANNUAL FINANCIAL REPORT 31 December 2024
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Hunters Hill Congregational Church Property Trust
Income Statement for the year ended 31 December 2024

	Note	2024	2023
INCOME			
Investment Income			
Interest, Dividends & Distributions	19	293,247	227,944
Rent	17	450,176	449,973
Subtotal Investment Income		<u>743,423</u>	<u>677,917</u>
Trading Income (Café)			
Café Revenue		203,629	191,164
Less: Café Cost of Sales		(86,425)	(74,408)
Gross Profit – Café Operations		<u>117,204</u>	<u>116,756</u>
Other Income			
Sundry Income		-	200
Subtotal Other Income		<u>-</u>	<u>200</u>
TOTAL INCOME		<u>860,627</u>	<u>794,873</u>
EXPENSES			
Audit	16	10,440	13,700
Computer & Software		5,264	4,203
Depreciation	10	329,303	327,246
Loss on Disposal of Fixed Assets		-	9,687
Gas, Electricity, Water & Rates		4,333	3,932
Professional Fees	20	79,006	74,198
Hunters Hill Office Administration		880	287
Insurance		56,400	53,097
Employment Expenses	15	237,076	196,147
Repairs & Maintenance		77,056	51,094
Sundry Expenses	21	14,005	7,049
Telephone		1,778	1,704
Ministry Funding & Donations	22	10,160	29,280
Café Expenses		6,963	15,495
TOTAL EXPENSES		<u>832,664</u>	<u>787,119</u>
OPERATING SURPLUS/(DEFICIT)		<u>27,963</u>	<u>7,754</u>
NON-RECURRING INCOME			
Other Income	18	-	10,264
TOTAL NON-RECURRING INCOME		<u>-</u>	<u>10,264</u>
TOTAL SURPLUS/(DEFICIT)		<u>27,963</u>	<u>18,018</u>
Surplus/(Deficit) brought forward 1 January 2024		13,012,023	12,994,005
Retained Surplus/(Deficit)		<u>13,039,986</u>	<u>13,012,023</u>

To be read in conjunction with notes to the Financial Statements

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Hunters Hill Congregational Church Property Trust
Balance Sheet as at 31 December 2024

	Note	2024	2023
FUNDS			
Assets Revaluation Reserves	8	3,208,189	2,824,729
Retained Surplus		13,039,986	13,012,023
		<u>16,248,175</u>	<u>15,836,752</u>
ASSETS			
<u>CURRENT ASSETS</u>			
Cash & Cash Equivalents	9	79,180	60,135
Trade and other receivables		13,393	253
Prepayments		35,923	38,933
Financial Assets	12	5,818,475	5,107,478
		<u>5,946,971</u>	<u>5,206,799</u>
<u>NON CURRENT ASSETS</u>			
Land and Buildings	4	10,554,577	10,873,661
Office Equipment		75,758	57,065
Deposits	11	-	-
		<u>10,630,335</u>	<u>10,930,726</u>
TOTAL ASSETS		<u>16,577,306</u>	<u>16,137,525</u>
LIABILITIES			
<u>CURRENT LIABILITIES</u>			
Trade and other payables	14	70,712	43,213
		<u>70,712</u>	<u>43,213</u>
<u>NON CURRENT LIABILITIES</u>			
Loan – Unsecured	5(b)	250,000	250,000
Provision for Long Service Leave		8,419	7,560
		<u>258,419</u>	<u>257,560</u>
TOTAL LIABILITIES		<u>329,131</u>	<u>300,773</u>
NET ASSETS		<u>16,248,175</u>	<u>15,836,752</u>

To be read in conjunction with notes to the Financial Statements

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Hunters Hill Congregational Church Property Trust
Statement of Cash Flow for the year ended 31 December 2024

	Note	2024	2023
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Customers		687,950	651,616
Interest Income		-	458
Government and other Grants		-	-
Payment to Employees		(237,063)	(183,834)
Payments to Suppliers		(330,039)	(278,232)
Net Cash Flow from Operating Activities		<u>120,848</u>	<u>190,008</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Franking Credit refunded		-	11,855
Proceeds from Investments		-	521,745
Proceeds from disposal of Property, Plant & Equipment		-	-
Purchase Investments		(70,000)	(700,000)
Purchase Plant & Equipment		(31,803)	-
Construction Activities		-	(166,994)
Net Cash Flow from Investing Activities		<u>(101,803)</u>	<u>(333,394)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Security Bond released		-	-
Net Cash Flow from Financing Activities		<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash & Cash Equivalents		19,045	(143,386)
Cash & Cash Equivalents at Beginning of Year		60,135	203,521
Cash & Cash Equivalents at End of Year	9	<u>79,180</u>	<u>60,135</u>

To be read in conjunction with notes to the Financial Statements

Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements
For the 12 months ending 31 December 2024

NOTE 1: REPORTING ENTITY

The Hunters Hill Congregational Church Property Trust (HHCCPT), including its congregations and ministries, are recognised by the Hunters Hill Congregational Church Property Trust Act (NSW) 2013 No 67.

HHCCPT governs and manages property owned by the Trust that are used for religious activities, aged care and retirement living. It is a registered charity with the Australian Charities and Not-for-profits Commission (ACNC) and is exempt from income tax, therefore the purposes of preparing financial statements have these in mind.

The address for the registered office and principal place of business:

10 D'Aram Street

Hunters Hill NSW 2110

The members of the Hunters Hill Congregational Church Property Trust Board at present date are:

Mr Ian William Hudson (Chairperson)

Mr Henry Walter Drayton

Mr David Alan Turner

Mr Alex Hugo Grancha

Mr Alan Best

Mr Brad Gordon

Ms Brenda Grancha

Ms Helene Marie-Madeleine Francois (non-voting executive member)

NOTE 2: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

A: BASIS OF PREPARATION

These financial statements are General Purpose Financial Statements – Simplified Disclosures, prepared in accordance with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board (AASB), the Australian Charities and Not-for-Profits Commission Act 2012, and the Corporations Act 2001.

The Trust does not have public accountability (as defined in AASB 1053 Application of Tiers of Australian Accounting Standards) and has therefore applied Tier 2 reporting requirements under AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

The financial statements have been prepared on an accrual basis and under the historical cost convention, except where otherwise stated (e.g., certain financial assets are measured at fair value – refer Note 12). All amounts are presented in Australian dollars and rounded to the nearest dollar.

The financial statements have been prepared on a going concern basis, as the Board believes the Trust will continue to operate for the foreseeable future.

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Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements (cont.)
For the 12 months ending 31 December 2024

B. PLANT & EQUIPMENT

Plant and equipment are measured at cost, less accumulated depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually to ensure it does not exceed recoverable amount, being the higher of fair value less costs to sell and value in use.

Subsequent expenditure is capitalised only when it increases future economic benefits associated with the asset. Repairs and maintenance are expensed as incurred.

C. DEPRECIATION

Buildings are depreciated on a prime cost basis over their estimated useful lives, generally at rates between 2.0% and 2.5% per annum depending on the site. Plant and equipment are depreciated on a straight-line basis at rates between 10% and 40% per annum.

Residual values and useful lives are reviewed annually. Gains or losses on disposal of assets are recognised as the difference between disposal proceeds and carrying amounts, with results presented in other income or expenses.

D. EMPLOYEE ENTITLEMENTS

Provisions for employee entitlements to wages, salaries and leave represent the present obligation resulting from employees' services provided up to balance date. The provisions are calculated at nominal amounts based on current wage and salary rates, including related on-costs.

Superannuation contributions are made to employees' nominated funds in accordance with statutory requirements and expensed when incurred (refer Note 15.)

E. TAXATION

The Trust is exempt from income tax under the Income Tax Assessment Act.

F. GOODS & SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of GST, except where GST is not recoverable from the Australian Taxation Office. In these cases, GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable or payable is included in receivables or payables in the Balance Sheet.

Cash flows are presented on a gross basis. The GST component of investing and financing cash flows recoverable from, or payable to, the ATO is included in receipts from customers or payments to suppliers.

Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements (cont.)
For the 12 months ending 31 December 2024

G. REVENUE

Revenue is recognised when control of goods or services is transferred to customers at an amount that reflects the consideration the Trust expects to receive.

- Investment Income – interest is recognised when earned; dividends and distributions are recognised when the right to receive payment is established, net of franking credits; changes in fair value of investments are recognised in reserves or, where reserves are insufficient, in the Income Statement (refer Note 8).
- Rental Income – recognised on a straight-line basis over the lease term.
- Café Revenue – recognised at the point of sale.
- Donations and Grants – recognised when received, as there are no sufficiently enforceable performance obligations.

All revenue is recognised net of GST where applicable.

H. TRADE AND OTHER PAYABLES

Payables represent liabilities for goods and services received prior to year-end that remain unpaid. They are unsecured, usually settled within 30 days, and measured at amortised cost.

NOTE 3: SEGMENT REPORTING

For financial reporting purposes, the Trust identifies its principal activities as separate reportable segments.

This presentation aligns with the Income Statement to provide a clearer understanding of the Trust's operations.

(a) Investment Activities

The Trust holds financial investments (managed funds, mortgage funds, term deposits) and property assets from which it derives interest, dividends, distributions and rental income. These activities are considered investment segments and are managed with a long-term stewardship perspective.

(b) Trading Activities (Café)

The Trust operates a community café located at the Hunters Hill site. The café operates as a community outreach initiative and generates trading income. Gross profit is calculated as café revenue less direct cost of sales, with further café expenses presented within operating expenses.

(c) Rental Activities

The Trust earns rental income from properties leased to Twilight Aged Care and from other residential and community tenants. These activities are distinct from investment returns as they relate directly to the Trust's owned land and buildings.

(d) Ministry and Community Support

The Trust supports ministry initiatives, chaplaincy services and congregational activities. While these activities do not generate significant revenue, related costs (such as donations, ministry funding and employment expenses) are recognised within operating expenses.

The Trust operates within a single geographic region (New South Wales, Australia).

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Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements (cont.)
For the 12 months ending 31 December 2024

NOTE 4: LAND AND BUILDINGS

LAND AND BUILDINGS AT YEAR END

2023				2024
		<u>Land</u>	<u>Buildings</u>	<u>Total</u>
425,259	Hunters Hill land, at cost	425,259		
1,036,605	Hunters Hill land, (1/7/1990)	1,036,605		
9,739,033	Hunters Hill buildings at cost		9,739,033	
1,374,694	(revaluation 1/7/1990)		1,374,694	
		1,461,864	11,113,727	
(4,765,374)	Accumulated Building Depreciation		(5,040,250)	
<u>7,810,217</u>		<u>1,461,864</u>	<u>6,073,477</u>	<u>7,535,341</u>
1,150,000	HHCCC Manse land at cost	1,150,000		
782,953	HHCCC Manse building at cost		782,953	
(167,283)	Accumulated Building Depreciation		(186,968)	
<u>1,765,670</u>		<u>1,150,000</u>	<u>595,985</u>	<u>1,745,985</u>
210,235	NCCC Church land at cost	210,235		
690,000	NCCC Church building at cost		690,000	
(212,402)	Accumulated Building Depreciation		(229,651)	
<u>687,833</u>		<u>210,235</u>	<u>460,349</u>	<u>670,584</u>
363,857	6 Norfolk land at cost	363,857		
290,936	6 Norfolk building at cost		290,936	
(44,852)	Accumulated Building Depreciation		(52,126)	
<u>609,941</u>		<u>363,857</u>	<u>238,810</u>	<u>602,667</u>
<u>10,873,661</u>				<u>10,554,577</u>

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Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements (cont.)
For the 12 months ending 31 December 2024

NOTE 4: LAND AND BUILDINGS (CONT.)

LAND AND BUILDINGS MOVEMENT SCHEDULE

2023	2024
11,039,035 Land and buildings, 1 January 2024	10,873,661
359,238 Additions at Cost	-
(207,425) Construction in progress (movement)	-
(317,187) Depreciation current year (refer Note 10)	(319,084)
<u>10,873,661</u> Land and buildings, 31 December 2024	<u>10,554,577</u>

NOTE 5: RELATED PARTY TRANSACTIONS

a. Contributions

There were no related party contributions for the 12 months ending 31 December 2024.

b. Loan Unsecured. An interest free loan was previously advanced to the HHCCPT which stands at \$250,000 as at 31 December 2024 (31/12/23 \$250,000). The lender is a member of the HHCCPT board.

NOTE 6: COMMITMENTS

As at 31 December 2024 HHCCPT had no outstanding commitments.

NOTE 7: CONTINGENCIES

No significant contingent liabilities are known to exist at the date of this report.

NOTE 8: ASSETS REVALUATION RESERVES

	2024	2023
Land & Buildings Revaluation 01/07/90 (refer Note 4)	2,411,300	2,411,300
BT Portfolio Asset Revaluation 31/12/23	796,889	413,429
Total	<u>3,208,189</u>	<u>2,824,729</u>

NOTE 9: CASH & CASH EQUIVALENTS

Excludes cash balances held in the investment portfolio or any term deposits.

	2024	2023
ANZ Operating Account	76,953	59,992
ANZ Saver Account	-	8
Café Cash Float	2,227	135
Total	<u>79,180</u>	<u>60,135</u>

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NOTE 10: DEPRECIATION

	2024	2023
Building Capital Works		
HHCCPT - Site Buildings	263,564	261,666
HHCCC - Church	11,423	11,424
HHCCC - Alexandra St	19,574	19,574
NCCC - Exchange Pde	17,250	17,250
NCCC - Borrowdale Cl	-	-
HHCCPT - Norfolk Blvd	7,273	7,273
	<u>319,084</u>	<u>317,187</u>
Plant and Equipment		
Furniture & Fixtures	10,219	10,059
	<u>10,219</u>	<u>10,059</u>
Total	<u>329,303</u>	<u>327,246</u>

NOTE 11: DEPOSITS

During October 2005, \$40,000 in total was paid to Hunters Hill Council in relation to DA-2003/1199. This comprised a security deposit of \$28,000, tree deposit of \$6,000 plus refundable and non-refundable long service levies of \$3,000 each. The non-refundable long service levy portion was expensed leaving \$37,000 in deposits receivable from the council.

Subsequently, requests for the council to refund this deposit have failed. In order to finalise the refund, the council required the Principal Certifying Authority (PCA) submit a final occupation certificate. Requests for the PCA (formally Blackett Maguire and Associates) to submit this certificate have been unsuccessful.

A provision of \$37,000 for the receivable was therefore recognised during 2019 due to the unlikely recoverability.

NOTE 12: FINANCIAL ASSETS

Investments at Fair Value	2024	2023
La Trobe Mortgage Funds	326,012	240,900
Netwealth Wealth Accelerator	5,492,463	4,866,578
Total	<u>5,818,475</u>	<u>5,107,478</u>

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Notes to the Financial Statements (cont.)
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NOTE 13: RELATED PARTY REMUNERATION PACKAGES

Alex Grancha. Pastor Alex serves as pastor of the Hunters Hill Congregational Community Church as well as being a current member of the Hunters Hill Congregational Church Property Trust Board. Alex does not receive any remuneration from the Trust.

Julie Grancha. During the 12 months ended 31 December 2024 Julie Grancha's total remuneration was \$18,939 comprising cash salary and superannuation.

Julie Grancha serves as Hunters Hill site Chaplain and is Alex Grancha's spouse.

Pastor Alex, Julie and their family occupy 18 Alexandra Street Hunters Hill, a four bedroom suburban dwelling owned by HHCCPT, which serves as the manse of Hunters Hill Congregational Community Church.

Ian Hudson. During the 12 months ended 31 December 2024 Ian Hudson's total remuneration was \$10,136 comprising cash salary and superannuation.

Ian Hudson is the Chairperson of the Hunters Hill Congregational Church Property Trust Board.

Helene Francois. During the 12 months ended 31 December 2024 Helene Francois's total remuneration was \$27,463 comprising cash salary and superannuation.

Helene Francois is a non-voting executive member of the Hunters Hill Congregational Church Property Trust Board.

NOTE 14: TRADE & OTHER PAYABLES

	2024	2023
Trade Creditors	3,952	6,240
GST Liabilities	8,192	9,602
Revenue in Advance	33,350	400
Payroll & Other Liabilities	25,218	26,971
Total	70,712	43,213

NOTE 15: EMPLOYMENT EXPENSES

	2024	2023
Annual and Long Service Leave	(4,006)	3,170
Superannuation	23,423	18,231
Wages & Salaries	216,752	173,355
Workers Compensation Insurance	907	1,391
Total	237,076	196,147

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Hunters Hill Congregational Church Property Trust
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NOTE 16: AUDITOR'S REMUNERATION

The auditor of Hunters Hill Congregational Church Property is Greg Huggett of Greg Huggett and Co.

	2024	2023
For Financial Year Ending December 2021	-	3,850
For Financial Year Ending December 2022	-	9,850
For Financial Year Ending December 2023	10,440	-
Total	10,440	13,700

NOTE 17: RENT

	2024	2023
Twilight Aged Care		
1A Ferdinand St (Independent Living Units)	219,083	208,872
8 D'Aram St (Serviced Apartments)	132,548	126,371
	351,631	335,243
Other		
1 Ferdinand St (Stone Building & Garage – Residents)	80,545	78,730
Building Contribution - NCCC	18,000	36,000
	98,545	114,730
Total	450,176	449,973

Pastor Alex Grancha's late mother, had since late 2018 been a resident in the aged care facility service apartments, operated on-site by Twilight Aged Care. For compassionate reasons, Pastor Alex Grancha's father, Walter Grancha, had concurrently been leasing a unit in 1 Ferdinand Street (Stone Building), to remain close. The unit has been leased at a reduced rate of \$200 per week, less than the expected weekly rent of \$465. On the passing of his wife, Walter has continued to remain a tenant, at the agreed reduced rate.

NOTE 18: OTHER INCOME

	2024	2023
HHCCC Contribution (refer Note 5(a))	-	10,264
Total	-	10,264

NOTE 19: INTEREST, DIVIDENDS & DISTRIBUTION

	2024	2023
Interest	77,094	50,480
Dividends	158,989	44,152
Trust Distribution	43,777	121,457
Franking Credits refunded	13,387	11,855
Total	293,247	227,944

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Hunters Hill Congregational Church Property Trust
Notes to the Financial Statements (cont.)
For the 12 months ending 31 December 2024

NOTE 20: PROFESSIONAL FEES

	2024	2023
Accounting	56,038	47,761
Consulting/Legal fees	650	4,750
Investment advice	22,318	21,687
Total	79,006	74,198

NOTE 21: SUNDRY EXPENSES

	2024	2023
Bank Charges	120	120
Postage & Shipping	-	38
Cleaning	435	1,408
Printing & Stationery	331	691
Sundry	1,267	441
Pest Control	7,417	2,064
Gardening	3,563	1,118
Travel & Entertainment	872	1,169
Total	14,005	7,049

NOTE 22: MINISTRY FUNDING & DONATIONS

	2024	2023
Church Funding – NCCC	-	10,000
Church Funding – HHCCC	-	10,000
Pastoral Mentoring - HHCCC	6,160	7,280
Donations	4,000	2,000
Total	10,160	29,280

NOTE 23: EVENTS AFTER BALANCE SHEET DATE

No after balance date events are known to have occurred at the date of this report.

